EPE CAPITAL PARTNERS LTD

(Incorporated in the Republic of Mauritius)

(Registration number: C138883 C1/GBL)

ISIN: MU0522S00005

Share code: EPE

("Ethos Capital")

ANNOUNCEMENT REGARDING AN INVESTMENT BY FIRSTRAND IN OPTASIA

Shareholders are referred to the announcement released by Channel VAS Investments Limited (trading as "Optasia") today, 27 October 2025, in which Optasia noted a strategic investment by FirstRand Limited ("FirstRand").

FirstRand has reached a definitive agreement with certain Optasia shareholders to acquire 20.1% of Optasia's ordinary shares at ZAR19.00 per ordinary share ("the Transaction"). The Transaction is an off-market bilateral investment concurrent with Optasia's intended listing of its ordinary shares on the securities exchange operated by the JSE Limited ("JSE"), as announced on 8 October 2025.

As reported previously, Ethos Capital holds indirect interests in Optasia through underlying Funds and therefore notes Optasia's announcement and will keep shareholders informed of any material developments insofar as they relate to Ethos Capital's interest in Optasia, as required in terms of the JSE Listings Requirements.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)

27 October 2025

Sponsor

RAND MERCHANT BANK, (A division of FirstRand Bank Limited)