

## **EPE CAPITAL PARTNERS LTD**

(Incorporated in the Republic of Mauritius)

(Registration number: C138883 C1/GBL)

ISIN: MU0522S00005

Share code: EPE

("Ethos Capital" or the "Company")

## **FINALISATION ANNOUNCEMENT: PRO RATA REPURCHASE**

### **1. INTRODUCTION**

Shareholders of Ethos Capital ("**Shareholders**") are referred to the declaration announcement released by the Company on SENS on Friday, 13 February 2026 (the "**Declaration Announcement**"), in which Shareholders were advised of the proposed pro rata repurchase of A ordinary shares in the issued share capital of the Company ("**Ethos Capital Shares**") from all Shareholders (the "**Repurchase**").

The purpose of this announcement is to provide Ethos Capital Shareholders with the finalisation information in respect of the Repurchase in accordance with the JSE Listings Requirements, now that the Repurchase has become unconditional. For further information regarding the Repurchase, Shareholders must refer to the Declaration Announcement which contains the full terms of the Repurchase.

Unless otherwise defined in this announcement, capitalised terms used herein have the meanings given to them in the Declaration Announcement.

### **2. FULFILMENT OF REPURCHASE CONDITIONS**

The Company is pleased to announce that the Repurchase has become unconditional as the Transaction has become unconditional in accordance with its terms. The Company will accordingly proceed with the implementation of the Repurchase in accordance with the terms set out in the Declaration Announcement.

### **3. SALIENT DATES AND TIMES**

The dates and times previously included in the Declaration Announcement remain unchanged and the remaining salient dates are set out below for ease of reference:

<b>PRINCIPAL EVENTS</b>	<b>DATES (2026)</b>
Last day to trade Ethos Capital Shares to participate in the Repurchase on	Tuesday, 3 March
Ethos Capital Shares trade "ex" the entitlement to participate in the Repurchase on	Wednesday, 4 March
<b>Record date for the Repurchase on</b>	<b>Friday, 6 March</b>
<b>Payment of cash consideration to Shareholders by Ethos Capital and Shareholders' CSDPs accounts updated</b>	<b>Monday, 9 March</b>

---

**PRINCIPAL EVENTS****DATES  
(2026)**

---

**Note:**

1. There will be no rematerialisation or dematerialisation between Wednesday, 4 March 2026 and Friday, 6 March 2026, both days inclusive.
- 

Ebene, Mauritius (with simultaneous circulation in Johannesburg)

25 February 2026

Sponsor

RAND MERCHANT BANK, (A division of FirstRand Bank Limited)

Financial adviser to the Company

RAND MERCHANT BANK, (A division of FirstRand Bank Limited)

**Disclaimer**

*The financial information on which this announcement is based is the responsibility of the Board and has been prepared for illustrative purposes only. Such information has not been audited, reviewed, or reported on by the Company's external auditors.*

*The release, publication or distribution of this announcement in jurisdictions other than South Africa may be restricted by law and therefore persons into whose possession this announcement may come should inform themselves about, and observe, any such applicable restrictions or requirements. Any failure to comply with such restrictions or requirements may constitute a violation of the securities laws and regulations of any such jurisdiction. To the fullest extent permitted by applicable law, the Company disclaims any responsibility or liability for the violation of any restrictions or requirements by any person.*

*This announcement is for information purposes only and is not, and should not be construed as to constitute, an offer to sell, an offer to the public or the solicitation of an offer to buy securities in any jurisdiction and neither this document nor anything herein nor any copy thereof may be taken into or distributed, directly or indirectly, in or into any jurisdiction in which to do so would be prohibited by applicable law. In addition, the reinvestment option will be made solely to Sophisticated Investors to whom the offer will be specifically addressed in various jurisdictions, including in South Africa, and there will be no public offering of any shares in any jurisdiction and therefore there will also be no registered prospectus in any jurisdiction. For the avoidance of doubt, the Reinvestment Option is not being made available by the Company.*

*Nothing contained in this announcement constitutes, or is intended to constitute, investment, tax, legal, accounting, or other professional advice.*

**Forward-looking statements**

*This announcement contains statements about Ethos Capital that are, or may be, forward-looking statements. All statements (other than statements of historical fact) are, or may be deemed to be,*

*forward-looking statements, including, without limitation, those concerning: strategy; the economic outlook for the industries in which Ethos Capital operates or invests as well as markets generally; production; cash costs and other operating results; growth prospects and outlook for operations and/or investments, individually or in the aggregate; liquidity, capital resources and expenditure, statements in relation to the implementation of the Transaction and/or the benefits of the Transaction. These forward-looking statements are not based on historical facts, but rather reflect current expectations concerning future results and events and generally may be identified by the use of forward-looking words or phrases such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "forecast", "likely", "should", "planned", "may", "estimated", "potential" or similar words and phrases. Examples of forward-looking statements include statements regarding a future financial position or future profits, cash flows, corporate strategy, implementation of the Transaction and/or the benefits of the Transaction, anticipated levels of growth, estimates of capital expenditures, acquisition and investment strategy, expansion prospects or future capital expenditure levels and other economic factors, such as, among others, growth, and interest rates.*

*By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Ethos Capital cautions that forward-looking statements are not guarantees of future performance. Actual results, financial and operating conditions, returns and the developments within the industries and markets in which Ethos Capital operates and/or invests may differ materially from those made in, or suggested by, the forward-looking statements contained in this announcement. All these forward-looking statements are based on estimates, predictions, and assumptions, as regards Ethos Capital, all of which estimates, predictions, and assumptions, although Ethos Capital believes them to be reasonable, are inherently uncertain and may not eventuate or eventuate in the manner Ethos Capital expects. Factors which may cause the actual results, performance, or achievements to be materially different from any future results, performance or achievements expressed or implied in those statements or assumptions include matters not yet known to Ethos Capital or not currently considered material by Ethos Capital.*

*Shareholders should keep in mind that any forward-looking statement made in this announcement or elsewhere is applicable only at the date on which such forward-looking statement is made. New factors that could cause the business of Ethos Capital not to develop as expected may emerge from time to time and it is not possible to predict all of them. Further, the extent to which any factor or combination of factors may cause actual results, performance, or achievement to differ materially from those contained in any forward-looking statement is not known. Ethos Capital has no duty to, and do not intend to, update, or revise the forward-looking statements contained in this announcement or any other information herein, except as may be required by law.*