

EPE CAPITAL PARTNERS LTD

(Incorporated in the Republic of Mauritius)

(Registration number: C138883 C1/GBL)

ISIN: MU0522S00005

Share Code: EPE

("Ethos Capital" or "the Company")

DEALING IN SECURITIES BY DIRECTORS AND BY AN ASSOCIATE OF A DIRECTOR

Shareholders are referred to the "*Completion and implementation of the pro rata repurchase*" announcement published on the Stock Exchange News Service yesterday, 9 March 2026.

In compliance with paragraphs 6.71 to 6.73 of the JSE Limited Listings Requirements, the following information is disclosed in respect of dealings by directors and by an associate of a director of Ethos Capital:

| | | | |
|------------------------------------|---|---|---|
| Director | : Peter Hayward-Butt | Yvonne Stillhart | Michael Pfaff |
| Company | : Ethos Capital | Ethos Capital | Ethos Capital |
| Name of Associate | - | - | Pfaff Investment Holdings (Pty) Ltd |
| Associate relationship to Director | - | - | The director is a trustee and one of the discretionary beneficiaries of a Trust that owns the Associate |
| Nature and extent of interest | : Direct beneficial | Direct beneficial | Dealings by an associate of a director |
| Nature and type of transaction | : Disposal pursuant to implementation of pro rata share repurchase by the Company | Disposal pursuant to implementation of pro rata share repurchase by the Company | Disposal pursuant to implementation of pro rata share repurchase by the Company |

| | | | |
|---------------------------------------|---|---|---|
| Class of securities | : A ordinary shares | A ordinary shares | A ordinary shares |
| Clearance obtained | : Not applicable | Not applicable | Not applicable |
| | No election was made by the director; shares acquired by automatic default under terms of pro rata repurchase | No election was made by the director; shares acquired by automatic default under terms of pro rata repurchase | No election was made by the director; shares acquired by automatic default under terms of pro rata repurchase |
| Date of transaction | : 09 March 2026 | 09 March 2026 | 09 March 2026 |
| Number of securities | : 1,310,274 | 401,190 | 2,739,272 |
| Repurchase price per A ordinary share | : R8.10 | R8.10 | R8.10 |
| Transaction value | : R10,613,219.40 | R3,249,639.00 | R22,188,103.20 |

Ebene, Mauritius (with simultaneous circulation in Johannesburg)

10 March 2026

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)