

EPE CAPITAL PARTNERS LTD

(Incorporated in the Republic of Mauritius)

(Registration number: C138883 C1/GBL)

ISIN: MU0522S00005

Share code: EPE

("Ethos Capital" or the "Company")

COMPLETION AND IMPLEMENTATION OF THE PRO RATA REPURCHASE

Shareholders of Ethos Capital ("**Shareholders**") are referred to the finalisation announcement released by the Company on the Stock Exchange News Service on 25 February 2026 relating to the intended pro rata repurchase by the Company of A ordinary shares in the issued share capital of the Company ("**Ethos Capital Shares**") from all Shareholders (the "**Repurchase**").

Shareholders are advised that the Repurchase has now been implemented in accordance with its terms, and payment of the cash consideration due to Shareholders entitled to participate in the Repurchase has been effected. The relevant CSDP and broker accounts have been updated accordingly.

Pursuant to the Repurchase, the Company has returned an aggregate amount of R854,077,818.60 in cash to Shareholders and repurchased 105,441,706 Ethos Capital Shares. The repurchased Ethos Capital Shares will be de-listed from the JSE Limited and cancelled as issued shares.

For the determination of the net asset value per share, the Company has 150,543,734 A ordinary shares in issue (excluding treasury shares) as from this date.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)

09 March 2026

Sponsor

RAND MERCHANT BANK, (A division of FirstRand Bank Limited)